

Projected Budget Report

Local Government Name: City of Port Huron
Local Unit Code: 742060
Current Fiscal Year End Date: June 30, 2018
Fund Name: General Fund

REVENUES	FYE 6-30-18 Current Year Budget	Percentage Change	FYE 6-30-19 Year 2 Budget	Assumptions
Property Taxes	\$ 6,405,000	2%	\$ 6,514,000	Expected to increase slightly
Income Tax	6,500,000	2%	6,611,000	Expected to increase slightly
Other Taxes	285,000	2%	290,000	Expected to increase slightly
State Revenue Sharing	4,060,000	2%	4,130,000	Expected to increase slightly
Charges for Services	1,030,000	1%	1,043,000	Expected to increase slightly
Fines & Fees	130,000	2%	132,000	Expected to increase slightly
Licenses & Permits	720,000	2%	732,400	Expected to increase slightly
Interest Income	70,000	1%	71,000	Expected to increase slightly
Rents	370,000	2%	376,000	Expected to increase slightly
Grant Revenues	125,000	0%	125,000	Expected to be level with current year
Other Revenues	15,388	4%	16,000	Expected to increase slightly
Charges to Other Funds	2,276,890	2%	2,314,000	Expected to increase slightly
Interfund Transfers (In)	720,000	-68%	230,000	Expected to decrease
Total Revenues	\$ 22,707,278		\$ 22,584,400	
EXPENDITURES				
General Government	\$ 3,491,356	3%	\$ 3,612,500	Expected to increase slightly
Police and Fire	14,139,816	4%	14,717,000	Expected to increase
Public Works	1,669,357	3%	1,714,000	Expected to increase slightly
Senior Citizens	2,000	0%	2,000	Expected to be level with current year
Recreation, Parks & Culture	2,814,810	3%	2,890,000	Expected to increase slightly
Other Functions	512,639	2%	523,000	Expected to increase slightly
Capital Outlay	74,000	1424%	1,128,000	Capital improvements will be greatly increased
Interfund Transfers (Out)	3,300	0%	3,300	Expected to be level with current year
Total Expenditures	\$ 22,707,278		\$ 24,589,800	
Net Revenues (Expenditures)	\$ -		\$ (2,005,400)	
Beginning Fund Balance	\$ 4,688,623		\$ 4,688,623	
Ending Fund Balance	\$ 4,688,623		\$ 2,683,223	